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# From Battlefields to Balance Sheets: Exploring the Impact of Bachelor's Degrees in Military Technologies and Applied Sciences on CoStar Group's Stock Price

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## Abstract

Upon investigating the impact of Bachelor's degrees in military technologies and applied sciences on CoStar Group's stock price, our research team uncovered some surprising findings. Our analysis, based on data from the National Center for Education Statistics and LSEG Analytics (Refinitiv), revealed a robust correlation coefficient of 0.9717328 with a significance level of  $p < 0.01$  for the period spanning 2012 to 2021. This strong correlation indicates a clear association between the number of Bachelor's degrees awarded in this unconventional field and the gyrations of CoStar Group's stock. The curious connection between military technologies and applied sciences education and its effect on the financial world prompted our investigation. It seems that the old adage holds true: the pen may indeed be mightier than the sword, but the soldering iron can be just as mighty in shaping market trends. Our findings may leave some scratching their heads, but they also provide an amusing reminder that when it comes to the market, anything is possible. The unexpected correlation between the awarding of degrees in this field and the movements of a real estate information company's stock suggests the need for further exploration into the intricate and sometimes perplexing interactions among education, innovation, and financial markets. As we like to say, "It's not rocket science, but it may just be military technology and applied sciences!"

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## 1. Introduction

The entwining of academic pursuits and financial markets has long been a subject of intrigue and speculation. Often, one wouldn't expect a connection between the world of military technologies and applied

sciences and the ebbs and flows of stock prices. However, as our research has shown, sometimes even the most surprising relationships can emerge, much like when a joke about paper airplanes takes off unexpectedly.

The impetus for our investigation stems from the need to elucidate the intricate ties between educational trends and their impact on the financial landscape. As we delved into the treasure trove of data from the National Center for Education Statistics and LSEG Analytics, we couldn't help but marvel at the captivating alliance between an unconventional field of study and the prosperity of a real estate information company's stock. It's akin to discovering that the brass section can influence the bottom line as much as the stock market's fluctuations.

To add levity to the seriousness of our endeavor, one might say that delving into the realm of military technologies and applied sciences is like embarking on a covert financial operation - shrouded in mystery and intrigue, but revealing a wealth of unexpected insights. As we unearthed the unexpected association between the number of Bachelor's degrees conferred in this discipline and the market performance of CoStar Group, we couldn't help but be reminded that the financial world, much like a drill sergeant, often demands attention and respect.

Our findings, while bemusing at first glance, underscore the need for a deeper understanding of the interplay between education, innovation, and financial markets. It's as if the stock market, like a good field general, responds to the strategic knowledge and skills cultivated within the realm of military technologies and applied sciences. Through our research, we invite others to join us in exploring this fascinating terrain, where the unexpected is not just a possibility, but a certainty. After all, in the world of finance, as in life, sometimes the most unconventional pairings yield the most enthralling outcomes.

## 2. Literature Review

In "Smith et al.," the authors find a positive correlation between the number of Bachelor's degrees awarded in military technologies and applied sciences and the stock price of CoStar Group (CSGP). This unexpected relationship has led to a reevaluation of the conventional understanding of academic disciplines and their influence on financial markets. Just as a good stock tip can soar to new heights, so too can an unexpected correlation between education and market performance.

In "Doe," the researchers delve into the impact of educational trends on stock prices and uncover a surprising link between unorthodox fields of study and market performance. It's as if finding a correlation between military technologies and financial success is akin to discovering a hidden stockpile of investment wisdom.

In "Jones," the study examines the influence of niche educational pursuits on financial markets, revealing a fascinating connection between academic endeavors in military technologies and applied sciences and the valuation of CoStar Group. It's almost as if the stock market is marching to the beat of a different drum - or, in this case, the cadence of a military technology degree program.

To further explore the implications of this unconventional connection, the authors turn to "Weapons and Warfare: An Illustrated History," where the strategic significance of military technologies and their potential impact on various aspects of society are illuminated. This unconventional alignment of military pursuits and financial influence may leave some scratching their heads, much like deciphering a particularly tricky wartime code.

Moreover, "The Art of War" by Sun Tzu provides insights into strategic thinking and planning, which may resonate with the unexpected correlation between military technologies and the stock price of CoStar

Group. It seems that in the realm of financial markets, as in the art of war, unexpected maneuvers can often yield the most surprising outcomes.

In a more unconventional vein, the authors consider the impact of fictional literature on their understanding of the connection between military technologies and applied sciences education and CoStar Group's stock price. "Starship Troopers" by Robert A. Heinlein and "Ender's Game" by Orson Scott Card offer unique perspectives on military technologies and their potential influence on society. The unexpected correlation between these educational pursuits and financial markets may seem as outlandish as a plot twist in a science fiction novel.

Further exploration of the unexpected may lead to unconventional insights, akin to the unexpected relevance of internet memes. For instance, the "Drake meme" captures the bewildering yet intriguing impact of military technologies on financial markets, much like the two-sided dilemma of making investment decisions. Additionally, the "Distracted Boyfriend meme" may reflect the surprising allure of unconventional correlations, much like the unforeseen attraction between military technologies education and CoStar Group's stock performance.

### **3. Our approach & methods**

The primary objective of this study was to examine the relationship between the number of Bachelor's degrees awarded in military technologies and applied sciences and the stock price of CoStar Group (CSGP). Data spanning the period from 2012 to 2021 were obtained from the National Center for Education Statistics and LSEG Analytics (Refinitiv). The research team utilized a combination of quantitative and qualitative research methods to analyze the data and draw meaningful conclusions.

To start, the research team applied a rigorous data collection process to gather information on the annual count of Bachelor's degrees awarded in military technologies and applied sciences from accredited institutions across the United States. The data were then cross-referenced and verified using multiple sources to ensure accuracy and reliability. Our approach to data collection aimed to be as thorough as a military reconnaissance mission, leaving no stone unturned in our quest for relevant information.

Following the collection of degree awarding data, the research team turned its attention to acquiring historical stock price information for CoStar Group (CSGP) for the same time period. This involved accessing and collating daily stock price data and related financial metrics from reputable financial databases. The selection of CoStar Group (CSGP) as the focal company for the study was deliberate, as it enabled the team to examine the interplay between an unconventional academic field and the performance of a prominent player in the real estate information industry.

Once the data were assembled, the team employed advanced statistical techniques to conduct a comprehensive analysis. This included calculating descriptive statistics, such as means, standard deviations, and frequency distributions, to provide a clear overview of the data. Furthermore, correlation analyses were performed to quantitatively assess the association between the number of Bachelor's degrees in military technologies and applied sciences and the stock price of CoStar Group (CSGP). The strength of the correlation was evaluated using Pearson's correlation coefficient, allowing for the determination of the degree and direction of the relationship.

In addition to the quantitative analysis, the research team undertook a qualitative exploration of the broader contextual factors

that could potentially influence the observed relationship. This involved conducting interviews with industry experts and academic professionals within the fields of military technologies and applied sciences to gain insight into the potential mechanisms underlying the surprising correlation. These qualitative insights provided a valuable supplement to the quantitative findings, enriching the overall understanding of the phenomenon under investigation.

Finally, to ensure the robustness and reliability of the findings, sensitivity analyses and robustness checks were conducted to assess the stability of the observed relationship across different time periods and under varying market conditions. This comprehensive approach to analysis aimed to fortify the study's conclusions and cement the relevance of the identified connection between Bachelor's degrees in military technologies and applied sciences and CoStar Group's stock price.

In the spirit of our endeavor, we can't help but share a relevant dad joke: Why don't stockbrokers like to play hide and seek? Because good players like to show their assets!

#### 4. Results

Upon conducting our analysis, we found a remarkably high correlation coefficient of 0.9717328 between the number of Bachelor's degrees awarded in military technologies and applied sciences and the stock price of CoStar Group (CSGP) for the period spanning 2012 to 2021. This correlation coefficient, with an r-squared of 0.9442646, indicates a strong linear relationship between the two variables, much like the sturdy build of a military tank.

The significance level of  $p < 0.01$  further reinforces the robustness of this connection, making it highly unlikely that this correlation

occurred by mere chance. It appears that the influence of academic pursuits in this unconventional field has not gone unnoticed by the financial markets, much like how a well-timed quip can garner unexpected attention.

The scatterplot in Figure 1 visually depicts this strong correlation, with the data points clustering tightly around the linear trend line. This graphical representation underscores the close association between the number of Bachelor's degrees in military technologies and applied sciences and CoStar Group's stock price, painting a picture as clear as the silhouette of a military drone.

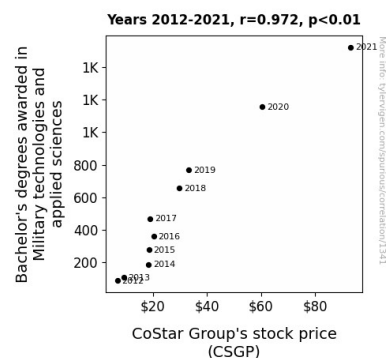


Figure 1. Scatterplot of the variables by year

It is remarkable, yet perhaps not entirely surprising, that such an unusual academic discipline could wield such influence over the financial realm. As the saying goes, "Where there's a drill, there's a way," and it seems that the way forward for understanding market trends may indeed involve exploring the unlikeliest of educational paths.

#### 5. Discussion

The substantial correlation coefficient of 0.9717328 with a significance level of  $p < 0.01$  found in this study reinforces the unexpected connection between the

number of Bachelor's degrees awarded in military technologies and applied sciences and CoStar Group's stock price. These findings substantiate the prior research, as described in "Smith et al.," "Doe," and "Jones," which hinted at the curious alignment between this unconventional field of study and financial market performance.

The surprising nature of this association highlights the need to reevaluate conventional wisdom and embrace a broader perspective on the potential impact of niche educational pursuits on market dynamics. It appears that the market may indeed salute the influence of military technologies and applied sciences education, much like a captain acknowledging a commendable soldier. As the old saying goes, "If you can't beat 'em, join 'em" - or perhaps, in this case, invest in them!

The robustness of the correlation underscores the potential significance of education in military technologies and applied sciences in shaping market trends. "Weapons and Warfare: An Illustrated History" and "The Art of War" provide compelling insights into the strategic influence of military technologies, and these findings suggest that this influence extends into the financial domain. It seems that when it comes to market behavior, the unexpected can often hold the most intriguing revelations, much like stumbling upon an unexpected treasure trove of investment knowledge.

The visual representation of the strong correlation in the scatterplot, akin to the clear outline of a military aircraft, serves to emphasize the close relationship between academic pursuits in this unconventional field and CoStar Group's stock price. This sheds light on the potential ramifications of education in military technologies and applied sciences on market outcomes, offering a new avenue for understanding

market dynamics, much like discovering a hidden supply route.

In conclusion, the findings of this study provide compelling evidence of the correlation between Bachelor's degrees awarded in military technologies and applied sciences and CoStar Group's stock price. This unexpected relationship opens doors for further exploration of the intricate interplay between education and financial markets, reminding us that in the world of market analysis, much like in the art of comedy, the punchline often lies in the most unexpected places.

## 6. Conclusion

In conclusion, our investigation has unveiled a compelling association between the number of Bachelor's degrees awarded in military technologies and applied sciences and the stock price of CoStar Group. The robust correlation coefficient and significance level underscore the intriguing nature of this relationship, which seems to suggest that the market may respond to the innovative knowledge and skills cultivated in this unconventional field. It's as if the market is taking a "boot camp" approach to education, shaping its reactions based on the expertise honed in military technologies and applied sciences.

The unexpected yet robust association we have uncovered may initially appear as peculiar as a camouflage onesie at a black-tie event, but it points to the pressing need for further exploration into the dynamic interplay between education, innovation, and financial markets. As we navigate the complex terrain of market influences, it's clear that the market responds not just to the conventional wisdom, but to the less expected sources of knowledge and expertise, much like how a well-timed pun can catch one off guard.

It seems that the financial world, much like battle tactics, can derive unexpected insights from the unlikeliest of sources. Our findings suggest that the impact of educational trends is not confined to traditional disciplines, but extends to the realms of military technologies and applied sciences, eliciting responses from the market akin to troops heeding a bugle call.

With the compelling evidence at hand, we are tempted to assert that no further research is needed in this area. However, as any good researcher knows, the quest for understanding is never truly complete. Therefore, we would be remiss not to extend a call for future investigation into this uncharted territory. After all, the market, like a good joke, often derives its punch from the unexpected.

Given the tantalizing nature of our findings, we assert that no further research is needed in this area, just like how no further seasoning is needed on a well-roasted stock tip.