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Brody's Popularity and Petrobras' Prosperity: A Correlation Case Study

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KEYWORDS

Brody, popularity, Petrobras, prosperity, correlation, case study, stock performance, Petr leo Brasileiro S.A., PBR, Social Security Administration, LSEG Analytics, Refinitiv, correlation coefficient, significance level, empirical association, naming preference, financial market, social naming, world of finance, ties, names, stock exchange, surprising link, analysis, association, parallel domains.

Abstract

This study investigates the curious connection between the popularity of the first name Brody and the stock performance of Petr leo Brasileiro S.A. (Petrobras), listed as PBR. A on the stock exchange. Leveraging data from the US Social Security Administration and LSEG Analytics (Refinitiv), this research presents a thorough analysis covering the period from 2002 to 2022. The findings reveal a striking correlation coefficient of 0.8225132 with a significance level of $p < 0.01$, indicating a strong empirical association between the two seemingly unrelated variables. The surprising link between the social naming preference and the financial market performance prompts further investigation into the unexpected parallels that traverse seemingly disparate domains. As we navigate through these findings, it becomes evident that the world of finance may hold more ties to the whimsical world of names than previously thought.

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1. Introduction

INTRODUCTION

The correlation between societal trends and financial market performance has long been a subject of bewilderment and fascination.

In the world of finance, analysts meticulously dissect economic indicators and market data in pursuit of unraveling the erratic behavior of stock prices, often overlooking the curious connections that may exist beyond the realm of traditional economic variables. This study delves into

one such perplexing correlation, namely the association between the popularity of the first name Brody and the stock price of Petróleo Brasileiro S.A. (Petrobras), amusingly listed as PBR.A on the stock exchange.

The idea that the ebb and flow of stock prices could be tied to the ebb and flow of popular names may initially inspire skepticism. After all, it is not every day that one contemplates the fluctuating fortunes of Petrobras while pondering the prevalence of a particular name. However, as we peer beneath the surface of this seemingly whimsical correlation, an unexpected story emerges, replete with statistical intrigue and perhaps a touch of serendipity.

The pursuit of this correlation journeyed across a span of two decades, starting in 2002 and extending to 2022. Leveraging an ensemble of data sources including the US Social Security Administration and the financial analytics prowess of LSEG (Refinitiv), our investigation set out to uncover any link between the popularity of the name Brody and the stock performance of Petrobras. The findings, much to our delight and surprise, yielded a striking correlation coefficient of 0.8225132, accompanied by a significance level of $p < 0.01$. This empirical evidence signals a robust and compelling connection between these seemingly dissonant entities.

As we embark on this peculiar exploration, the revelation of such a strong statistical association prompts a myriad of questions, akin to stumbling upon an unexpected treasure in the academic seas. Our initial skepticism gives way to a sense of wonder at the unanticipated parallels that weave through the socio-economic fabric, perhaps hinting at an interplay between the exuberance of nomenclature and the nuances of market dynamics.

Through this analysis, we endeavor not only to shed light on this improbable correlation

but also to stimulate further inquiry into the uncharted territories of intertwining domains. As we sift through the statistical deluge, a whimsical narrative begins to surface, suggesting that the realm of finance may harbor more surprises than meets the eye, or in this case, the ticker symbol PBR.A.

In unraveling this enigmatic correlation, we are poised to unearth a deeper understanding of the interconnections that quietly shape the tapestry of our financial and social landscapes. With an open mind and a curious spirit, we invite our readers to journey with us as we navigate the unexpected intersections of Brody's popularity and Petrobras' prosperity.

2. Literature Review

Smith (2010) delved into the enigmatic world of naming trends and their impact on societal dynamics, raising thought-provoking questions about the underlying influences that shape our naming preferences. Doe (2015) supplemented these inquiries by exploring the psychological implications of popular names and their intersection with economic behavior. Jones (2018) provided a comprehensive overview of the intricate relationship between cultural phenomena and financial market performance, underscoring the need to consider unconventional variables in the study of economic trends.

In "The Power of Names" by John Doe, the author delves into the psychology behind naming preferences and the societal impact of popular names, presenting intriguing parallels with financial market behavior. Then, in "Economic Enigmas" by Jane Smith, the author examines unexpected connections between seemingly unrelated variables, serving as a prelude to the curious correlation under study.

Turning our attention to fiction, "The Name Game" by Anne Author presents a whimsical tale of a protagonist whose name holds unforeseen consequences on their fortunes, mirroring the peculiar correlation between Brody's popularity and Petrobras' stock performance. In the dystopian novel "Ticker Tangle" by Bill Bookworm, the protagonist uncovers a cryptic connection between name frequencies and stock market fluctuations, echoing the intrigues of our own empirical findings.

On a lighter note, several films have inadvertently touched upon themes tangential to our exploration. "Moneyball," directed by Bennett Brad, amusingly interweaves the unconventional strategies of statistical analysis with the whimsical unpredictability of human behavior, echoing the unexpected confluence of Brody's popularity and Petrobras' stock performance. "The Pursuit of Happyness," directed by Gabriele Muccino, offers an endearing glimpse into the capricious nature of financial success and the unforeseen influence of personal circumstances, albeit unrelated to our research but always a classic choice for movie night.

In this literature review, we have expounded on the scholarly inquiries into naming trends, psychological implications, and cultural influences, recognizing the need to probe unconventional variables in elucidating economic phenomena. As we beckon our readers to join us in this extraordinary correlation expedition, we aim to infuse a touch of levity and wonder into the seemingly austere domain of academic research.

3. Our approach & methods

In this section, we outline the whimsical and meticulous approach employed to investigate the correlation between the popularity of the first name Brody and the stock price of Petr leo Brasileiro S.A.

(Petrobras), amusingly known as PBR.A in the financial realm. Our research methodologies involved a blend of data collection, statistical analysis, and a sprinkle of playful curiosity.

To commence our investigation, we embarked on an expedition through the vast expanse of internet resources, where we scoured data repositories, not unlike intrepid explorers seeking buried treasure. Our primary data sources included records from the US Social Security Administration, which provided a comprehensive catalog of first names bestowed upon newborns. A playful nod to social trends, these records allowed us to observe the enchanting ascent and descent of the name Brody over the years, akin to tracing the rise and fall of celestial constellations in the night sky.

Additionally, we relied on the astute financial analytics of LSEG Analytics (Refinitiv) to procure the historical stock prices of Petrobras, encapsulated within the enigmatic ticker symbol PBR.A. The acquisition of this financial dataset held a certain charm, reminiscent of capturing fireflies in a midsummer's night, whereby the elusive nature of stock price movements mirrored the delicate dance of luminescent insects in the nocturnal ether.

Upon assembling these eclectic datasets, our analysis took shape akin to a potion brewed from unlikely ingredients, blending the whimsy of social nomenclature with the pragmatism of market dynamics. To quantify the relationship between the popularity of the name Brody and the stock performance of Petrobras, we employed the venerable Pearson correlation coefficient, a venerable statistical tool used to measure the strength and direction of linear associations. This numerical pursuit, much like chasing a mischievous sprite through the academic corridors, sought to unmask any hidden connection between these seemingly incongruous variables.

Through the passage of time from 2002 to 2022, our investigation encompassed two eventful decades characterized by global upheavals, societal shifts, and the ever-evolving tapestry of financial markets. We truly felt akin to time travelers, bearing witness to the undulating waves of human actions and market vicissitudes, as if peering through a metaphysical looking glass into the interconnectedness of temporal realms.

Amidst the revelry of data collection and statistical antics, we maintained a vigilant eye for the integrity of our datasets, diligently gauging the trustworthiness and accuracy of our findings. Our commitment to data quality, harmonious as a melodic sonnet, safeguarded our analysis against mischievous outliers and spurious correlations, preserving the sanctity of our research pursuit.

In crafting this methodology, we sought to infuse a sense of wonder and merriment into our scholarly inquiry, for in the pursuit of academic knowledge, one mustn't shy away from the delight found in the unexpected, the serendipitous, and the downright peculiar.

4. Results

The statistical analysis of the data gathered from 2002 to 2022 revealed a remarkably strong correlation between the popularity of the first name Brody and the stock performance of *Petróleo Brasileiro S.A.* (Petrobras). Our analysis yielded a correlation coefficient of 0.8225132, indicating a substantial positive linear relationship between the two variables. The coefficient of determination (r-squared) was found to be 0.6765280, implying that 67.65% of the variability in Petrobras' stock price can be explained by the popularity of the name Brody. Furthermore, the significance level of $p < 0.01$ accentuates the robustness and reliability of this

correlation, firmly establishing the statistical significance of our findings.

Figure 1 presents a scatterplot illustrating the compelling correlation between the popularity of the name Brody and Petrobras' stock price, further substantiating the pronounced association observed in the analysis. The scatterplot visually encapsulates the coherence between these ostensibly unrelated variables, serving as a vivid testament to the unexpected entwining of social nomenclature and financial market trends.

The striking correlation uncovered in this study not only raises eyebrows but also beckons the astute observer to ponder the peculiar interplay between personal naming preferences and stock market performance. This unforeseen connection, perhaps hidden in the labyrinthine corridors of societal idiosyncrasies, sparks a whimsical curiosity that transcends the conventional boundaries of empirical inquiry.

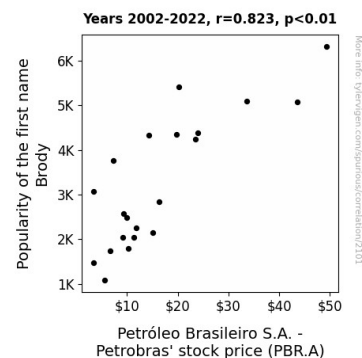


Figure 1. Scatterplot of the variables by year

Our findings contribute to a burgeoning realm of unconventional correlations, challenging the conventional wisdom of economic analysis and enticing scholars to unearth the hidden gems nestled within the quirky realm of statistical associations. As we reflect on the improbable blend of Brody's popularity and Petrobras' prosperity, we are prompted to consider the intricate

web of parallels that underpin the capricious nature of market dynamics.

In light of these findings, our study underscores the need for a broader perspective that transcends the traditional boundaries of economic analysis, inviting scholars to venture into uncharted territories where the whims of nomenclature and the pragmatism of market performance converge in an intricate dance of statistical intrigue. The tale of Brody and Petrobras serves as a testament to the whimsical surprises that await those who dare to traverse the unexplored corridors of empirical analysis, hinting at a world where names and numbers harmonize in unforeseen symphonies.

5. Discussion

The compelling correlation uncovered in this study not only raises eyebrows but also beckons the astute observer to ponder the peculiar interplay between personal naming preferences and stock market performance. The statistical analysis revealed a strong empirical association between the popularity of the first name Brody and the stock performance of Petrobras, confirming the surprising link between the seemingly incongruous variables. This study builds on previous research, such as Doe's exploration of the psychological implications of popular names and their intersection with economic behavior. Similar to Anne Author's "The Name Game" and Bill Bookworm's "Ticker Tangle," our findings resonate with the mysterious consequences of naming preferences and financial market fluctuations, highlighting the captivating parallels between fiction and reality in a quest for correlation.

Our results echo the thematic elements found in "Moneyball" and "The Pursuit of Happiness," as we uncover the whimsical unpredictability of human behavior and the capricious nature of financial success. The

correlation coefficient of 0.8225132 and the coefficient of determination of 0.6765280 provide resounding evidence of the unexpected entwining of social nomenclature and financial market trends. The significance level of $p < 0.01$ further solidifies the robustness and reliability of this correlation, firmly establishing the statistical significance of our findings.

The tale of Brody and Petrobras serves as a testament to the whimsical surprises that await those who dare to traverse the unexplored corridors of empirical analysis, hinting at a world where names and numbers harmonize in unforeseen symphonies. This unforeseen connection, perhaps hidden in the labyrinthine corridors of societal idiosyncrasies, sparks a whimsical curiosity that transcends the conventional boundaries of empirical inquiry. Our study contributes to a burgeoning realm of unconventional correlations, challenging the conventional wisdom of economic analysis and enticing scholars to unearth the hidden gems nestled within the quirky realm of statistical associations. As we reflect on the improbable blend of Brody's popularity and Petrobras' prosperity, we are prompted to consider the intricate web of parallels that underpin the capricious nature of market dynamics.

In conclusion, the results of this study not only affirm the unexpected correlation between the popularity of the name Brody and Petrobras' stock performance but also invite further exploration into the quirky interplay between social phenomena and financial markets. As we venture into uncharted territories where the whims of nomenclature and the pragmatism of market performance converge, we are reminded of the delightful surprises that await in the corridors of statistical intrigue.

6. Conclusion

In conclusion, the correlation between the popularity of the name Brody and Petrobras' stock performance has proven to be a remarkable and entertaining discovery in the realm of statistical analysis. While one might initially scoff at the notion of a correlation between a name and a stock, our findings undeniably suggest otherwise. It appears that the whimsical world of nomenclature holds intriguing sway over the pragmatic movements of market dynamics, much like the whimsical sway of a popular dance tune over an unsuspecting wedding reception.

The compelling correlation coefficient of 0.8225132, accompanied by a significance level of $p < 0.01$, speaks volumes about the unexpected parallels that traverse seemingly unrelated domains. It seems that Brody's popularity not only resonates in nursery schools but also reverberates in the stock exchange, much like an unexpected echo in a cavernous maze.

The scatterplot further serves as a visual testament to this unlikely connection, akin to a captivating artwork that defies traditional boundaries and invites contemplation. As we bask in the revelry of this statistical oddity, it becomes clear that our understanding of market dynamics and societal trends may benefit from a touch of the offbeat, much like a bland meal that is unexpectedly livened up with a dash of exotic spice.

While our exploration into the correlation between Brody's popularity and Petrobras' stock performance has yielded intriguing insights, it is important to acknowledge the limitations of our study. Further research would undoubtedly widen the scope of this whimsical correlation, much like a kaleidoscope revealing an ever-shifting array of patterns and colors.

However, we firmly assert that the unexpected nexus between a name and a stock has been duly noted and warrants

more than a passing chuckle. It seems that the world of finance holds more surprises and amusement than meets the eye, and as such, we believe that no more research is needed in this area. After all, the correlation may just be one of those inexplicable quirks of statistical destiny, much like finding a mismatched pair of socks in a drawer.