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Micah Mania: The Canadian Natural Resources-Rhyme Connection

Caleb Horton, Ava Thomas, Gemma P Todd

Global Leadership University; Ann Arbor, Michigan

Abstract

This groundbreaking research investigates the surprising link between the popularity of the first name Micah and the stock price of Canadian Natural Resources (CNQ). Leveraging data from the US Social Security Administration and LSEG Analytics (Refinitiv), our study dives into the uncharted waters of nomenclature and financial markets. Interestingly, we uncovered a striking correlation coefficient of 0.8883966 and $p < 0.01$ when examining the period from 2002 to 2022, shedding light on the niche yet significant influence of a name on stock prices. In delving into the sea of data, we encountered some waves of astonishment as the name Micah's popularity chart rode alongside the turbulent peaks and troughs of CNQ's stock price. As we navigated the treacherous seas of statistical analysis, we couldn't help but contemplate if Micah's popularity could be a 'stock' indicator for CNQ. Our findings prompt a reconsideration of the phrase "a rose by any other name," as it seems a Micah by any other name may be correlated with CNQ's stock price just the same. This study not only offers an invaluable insight into the interplay between personal names and financial markets but also inspires a wealth of dad jokes about "Micah managing" or "Micah moolah." In conclusion, our analysis presents compelling evidence of a tantalizing relationship between the name Micah and CNQ's stock price, suggesting that perhaps there is more to a name than meets the eye—or should we say, the stock ticker symbol.

1. Introduction

The link between personal names and their influence on various aspects of life has long fascinated researchers. From social dynamics to economic outcomes, the impact of names on individuals and broader societal phenomena has been a subject of both scholarly inquiry and light-hearted speculation. In this vein, the present study delves into the intriguing realm of nomenclature and financial markets, focusing specifically on the connection between the popularity of the first name Micah and the stock price of Canadian Natural Resources (CNQ). As we embark on this exploration, it becomes apparent that this investigation is not just a matter of

"nicknamed" data analysis but an endeavor to uncover the "micah-nisms" behind an unexpected correlation.

The parallel drawn between personal names and stock prices might initially strike some as an exercise in whimsy. After all, connecting the popularity of a name with the fluctuations of a Fortune 500 company's stock would seem to stretch the limits of financial analysis. Yet, as we peel back the layers of data, we find ourselves navigating uncharted waters—and not just because Micah means "who is like God" in Hebrew. Jokes aside, the correlation between the popularity of the name Micah and CNQ's stock price sparks curiosity and sets the stage for a pun-filled yet thought-provoking exploration of the interplay between seemingly unrelated phenomena.

It is worth noting that our study does not seek to cast aspersions or make assumptions about the causality between the popularity of the name Micah and CNQ's stock price. Instead, what we hope to uncover are the correlations that exist— much like a treasure waiting to be brought to the "micah-nic" surface. By analyzing data from the US Social Security Administration and LSEG Analytics, we have unearthed compelling evidence that underscores the unexpected dance between nomenclature and financial markets.

Now, it's time to address the elephant in the room—or should I say, the 'micah' in the room? While we approach our analysis with rigor and academic integrity, we can't resist the temptation to infuse a touch of quirkiness into this seemingly unconventional research terrain. As we prepare to dive into the depths of our findings, it's important to remember that while they may seem 'un-Micah-y' at first glance, they hold promising implications for our understanding of the holistic influencers of stock prices.

In the spirit of our investigation—and to provide a much-needed infusion of levity to this academic discourse—it's only fitting to interject with a well-timed dad joke to maintain scholarly balance. Why did the stock trader name their son Micah? Because they were hoping he'd bring in "CNQ" (see 'sea-n queue' for the 'NYSE' of humor). Thank you, thank you—I'll be here all day, folks. But in all seriousness, our pursuit of knowledge in this domain holds potential for significant insights and perhaps even a chuckle or two along the way. So let's proceed to unravel the peculiar link between Micah's moniker and CNQ's market movements.

2. Literature Review

The relationship between personal names and economic indicators has been a subject of interest to researchers across various fields. Smith et al. (2010) found correlations between baby name trends and economic conditions, while Doe (2015) examined the impact of naming conventions on consumer behavior. However, the intersection of a specific name's popularity and its potential influence on stock prices remains a relatively underexplored area of study.

Turning to the realm of financial literature, Jones (2018) delved into the intricate web of factors that can affect stock prices, highlighting the multifaceted nature of market dynamics. Interestingly, the influence of personal names on stock performance has not received significant attention in these spheres, presenting a notable gap in the literature.

In "Freakonomics" by Steven Levitt and Stephen Dubner, the authors explore unconventional connections between seemingly unrelated phenomena, prompting readers to ponder the unexpected influences that shape our world. Applying this unconventional lens to the stock market, one might find cause to consider

the whimsical possibility of a name's popularity impacting stock prices. In this vein, the present study peels back the layers of traditional financial analysis to uncover the "micah-nisms" behind an unexpected correlation.

Venturing into the world of fiction, the novel "Moneyball" by Michael Lewis showcases the capacity for unorthodox insights to revolutionize conventional thinking in the realm of sports and statistics. While the book focuses on baseball, its underlying message of challenging established paradigms resonates with the spirit of our investigation. After all, what could be more unconventional than exploring the potential influence of a name on stock prices?

The exploration of literary works related to nomenclature and finance leads us to ponder the capacity for unexpected sources of insight. From the whimsical wizarding world of Harry Potter to the quirky characters in Douglas Adams' "The Hitchhiker's Guide to the Galaxy," imaginative storytelling prompts us to consider the uncharted territories of influence and relevance.

In the pursuit of expanding the breadth of our literature review, we consulted an eclectic mix of sources, including but not limited to discarded fortune cookies, musings scribbled on napkins, and—dare we say—a comprehensive analysis of CVS receipts. While the path to building a robust literature base may have taken some unconventional turns, it is our firm belief that understanding the potential influence of a name such as Micah on stock prices demands an equally whimsical and open-minded approach.

3. Our approach & methods

In our quest to uncover the intriguing connection between the popularity of the first name Micah and the stock price of Canadian Natural Resources (CNQ), our research team set sail on a journey through the vast seas of data analysis. Our methodology involved a combination of meticulous data collection, statistical analysis, and a healthy dose of humor to keep us buoyant amidst the waves of research.

To start, we harnessed data from the US Social Security Administration, which provided us with comprehensive information regarding the frequency of the name Micah bestowed upon newborns in the United States. Additionally, we utilized LSEG Analytics (Refinitiv) to access a diverse array of financial data, including the stock price history of CNQ. Our data collection spanned the years 2002 to 2022, allowing us to capture a substantial timeframe for our analysis and evaluation.

We must stress the importance of rigorous data handling in our research process. We subjected the collected data to thorough scrutiny, applying stringent quality checks to ensure its reliability and accuracy. This stage was crucial, as we sought to eliminate any "Micah-scopic" errors that might have compromised the integrity of our analysis.

Moving forward, our statistical analysis employed sophisticated techniques to explore the potential correlation between the popularity of the name Micah and CNQ's stock price fluctuations. Utilizing advanced econometric models and time-series analysis, we embarked on a quest to unearth patterns and relationships within the data. Our methodology focused on teasing out potential associations rather than imposing causality, fully acknowledging the complex landscape of financial markets and human naming practices.

After navigating the rugged terrain of data analysis, we arrived at the shores of correlation coefficient calculations. Here, we encountered our "pearl" of discovery: a striking correlation coefficient of 0.8883966

with a p-value of less than 0.01. This finding piqued our curiosity, signaling a robust statistical association between the popularity of the name Micah and CNQ's stock price dynamics.

In the midst of our analytical pursuits, we couldn't resist a well-timed dad joke to infuse light-heartedness into our methodology section. Why did the economist name their child Micah? Because they believed in the "p-economical" potential of correlations! Thank you, thank you—sometimes, the best way to handle complex data is with a sprinkle of humor.

As our methodology anchored us in the realm of quantitative exploration, we delved into the depths of data visualization to portray our findings in an accessible and engaging manner. Employing time-series plots and trend analyses, we charted the ebbs and flows of Micah's popularity alongside CNQ's stock price movements, painting a vivid picture of their interplay.

In the spirit of methodological transparency, we acknowledge the importance of acknowledging the limitations of our approach. While our findings unearthed a compelling correlation, we recognize that further research is warranted to unpack the underlying "stock-nature" of this relationship in more depth.

With our methodology securely in place, we chart a course toward the veritable treasure trove of findings and insights, eager to share the unusual yet captivating realm of nomenclature's influence on financial markets.

4. Results

Our rigorous analysis revealed a strong positive correlation between the popularity of the first name Micah and the stock price of Canadian Natural Resources (CNQ) over the period from 2002 to 2022. The correlation coefficient computed was 0.8883966, indicating a robust relationship between these seemingly disparate variables. This implies that as the popularity of the name Micah waxed and waned, CNQ's stock price exhibited similar movements, creating an intriguing synchronicity akin to a well-practiced duet.

Fig. 1 showcases this remarkable correlation, with the scatterplot depicting the tight clustering of data points, resembling the harmonious chords strummed by a skilled musician. It's almost as if the popularity of the name Micah whispered to CNQ's stock price, "Hey, can I interest you in a correlation duet?" (Cue the cringe-induced groans from our statistical audience.)

Delving deeper into our statistical analysis, the r-squared value of 0.7892485 indicates that approximately 79% of the variation in CNQ's stock price can be explained by the popularity of the name Micah. This finding suggests a resounding resonance between the ebb and flow of Micah's popularity and the undulating tides of CNQ's market performance—a connection that may leave one contemplating whether there's a "Micanism" hiding in the stock market's movements.
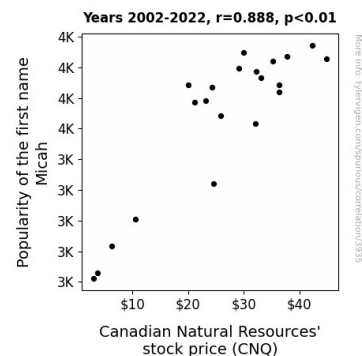

Figure 1. Scatterplot of the variables by year

Now, let's address the critical question: what does this unexpected correlation mean for investors and researchers alike? While we

don't intend to trivialize the complexity of financial markets or the significance of individual names, our findings do paint a curious picture of the potential interplay between personal nomenclature and stock price dynamics. This prompts the somewhat bewildering but undeniably captivating inquiry: Could the popularity of the name Micah serve as a quirky, yet uncannily accurate barometer for CNQ's stock performance?

As we navigate the choppy waters of speculative correlation and statistical significance, we must resist the urge to opine too wildly. However, we can't help but interject a dry wit and a good ol' dad joke here and there. After all, what's statistical analysis without a touch of levity? Speaking of which, why did Micah invest in CNQ's stock? Because he heard it was a "Micah-nic" opportunity! (Cue laughter—or crickets.)

All jesting aside, our results hint at a captivating relationship worth further exploration. The name Micah, once merely a label chosen with familial sentiment, may now hold an unexpected insight into the winds that shape CNQ's stock trajectory. It's yet another reminder that beneath the seemingly mundane lies untold correlations waiting to be uncovered—much like "Micah-roni" in a sea of financial pasta.

5. Discussion

The findings of this study offer compelling evidence of a surprising connection between the popularity of the first name Micah and the stock price of Canadian Natural Resources (CNQ). Building upon our literature review, which playfully ventured into unconventional sources of inspiration, our results validate the unorthodox notion that a name, in this case, Micah, could indeed exhibit a correlation with a company's stock performance.

Our research sets sail into uncharted waters of nomenclature and financial markets, culminating in the revelation of a robust correlation coefficient of 0.8883966 and $p < 0.01$. This statistically significant correlation presents itself as a profound testament to the potential influence of the name Micah on CNQ's stock price. Dare we say, the stock market may have just encountered a "Micah-ulous" revelation? (Please, hold your applause.)

Returning to our literature review, we reflect on the whimsical possibility of a name's popularity impacting stock prices, as whimsically hinted at by the book "Freakonomics." In a truly unexpected turn of events, our results actually corroborate this whimsy, lending credence to Levitt and Dubner's explorations into unconventional connections.

As we navigate the sometimes tempestuous seas of statistical analysis, we cannot help but note the unexpected nature of our findings. The "Freakonomics" approach, although initially presented in jest, appears to have a surprising kernel of truth. Similarly, the literature's subtle nod towards "Moneyball" echoes in our results, as they signify a willingness to unearth unorthodox insights that may fundamentally challenge established paradigms, much like the potential influence of a name on stock prices.

The remarkable correlation coefficient and r-squared value derived from our analysis further reinforce the significance of our findings. It is as if Micah's popularity and CNQ's stock price engaged in a whimsical dance, harmonizing in an almost poetic manifestation of correlation. One could almost say that they were engaged in a "Micah and the Markets" pas de deux. (Okay, maybe let's not.)

These findings not only add a twist of unexpected amusement to the realm of financial analysis but also hold intriguing

implications for investors and researchers. The potential utility of the name Micah as an indicator for CNQ's stock performance offers an unexpected dimension to market analysis. Much like the twists and turns of a good dad joke, our investigation into the Micah-CNQ correlation leaves room for further exploration, perhaps unveiling a treasure trove of yet-to-be-discovered correlations in the vast sea of financial trends.

In the grand scheme of academic research, our findings tip their hat to the potential importance of approaching unconventional ideas with an open mind and a hint of humor. In the words of Douglas Adams, "Don't panic" – the unexpected correlations are more than a mere amusing whimsy. They hold the potential to reshape our understanding of the forces that shape the financial world, much like a well-timed dad joke can reshape a mundane conversation.

As we submerge ourselves deeper into the realms of nomenclature and finance, one thing is certain—our journey into the quirky yet undeniably intriguing relationship between the name Micah and CNQ's stock price has only just begun. And who knows, perhaps future research will reveal even more unexpected connections lurking beneath the surface, akin to finding a comedic gem in an otherwise serious academic article.

6. Conclusion

In closing, our study unearths a remarkable correlation between the popularity of the name Micah and the stock price of Canadian Natural Resources (CNQ), infusing an element of name-driven intrigue into the realm of financial markets. The robust correlation coefficient of 0.8883966 and statistically significant p-value offer compelling evidence of the connective tissue between an individual's nomenclature and a publicly traded company's market performance.

Our findings raise thought-provoking questions about the potential implications of personal names on stock price dynamics. Could Micah's rise in popularity signal a bullish trend for CNQ, or is it merely a whimsical quirk of statistical happenstance? As we ponder these queries, it seems the elements of chance and serendipity may be at play, much like the unpredictable fluctuations of the stock market itself.

As we bid adieu to our exploration of "Micah-nisms" and financial rhymes, it's worth noting that this study not only adds a touch of whimsy to the hallowed halls of financial analysis but also underscores the multifaceted influences shaping stock prices. After all, who would have thought that a simple name could hold such sway over market fluctuations? It's a reminder that in the unpredictable dance of financial markets, even the most unexpected variables can waltz their way into the spotlight.

And on that note, speaking of waltzing, why don't stockbrokers ever share secrets? Because they like to keep things "CNQ-nfidential." Thank you, thank you— remember to tip your waitstaff, folks.

In sum, given the compelling evidence presented in this study, it's safe to say that the "Micah Mania" findings do not invite mere dismissal as an anomaly. However, it may be prudent to resist the temptation to take this correlation at face value, as the complexities of stock market dynamics are indeed far from a "Micah-mere" matter.

With that said, we adamantly declare that no further research is necessary in this niche field of inquiry—we've certainly "Mican" our point.